

## Message Text

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14

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /093 W

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R 102113Z NOV 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1625

UNCLAS OTTAWA 4497

E.O. 11652: N/A

TAGS: ECON, CA

SUBJECT: INCREASE IN OCTOBER CPI

1. STATISTICS CANADA RELEASED ON NOVEMBER 10 CONSUMER PRICE INDEX FOR OCTOBER, SHOWING RISE OF 0.7 PERCENT. INCREASE WAS LARGEST SINCE MAY, WHEN CPI ROSE 0.8 PERCENT, AND WAS LARGELY DUE TO HIGHER SHELTER CHARGES AND INCREASED PRICES FOR CLOTHING. OCTOBER CPI WAS 151.7 AS COMPARED WITH SEPTEMBER FIGURE OF 150.7 (1971 EQUALS 100). YEAR-OVER-YEAR INCREASE WAS 6.2 PERCENT.

2. FOOD INDEX REMAINED UNCHANGED AT 165.8 BUT ALL-ITEMS INDEX EXCLUDING FOOD ROSE 0.8 PERCENT, FROM 145.4 TO 146.6. HOUSING INDEX WAS UP 1.6 PERCENT TO 153.2, AND THIS INCREASE DUE MAINLY TO HIGHER RESIDENTIAL PROPERTY TAXES, ACCORDING STATCAN. CLOTHING INDEX WAS UP 1.0 PERCENT TO 134.6, HEALTH AND PERSONAL CARE UP 0.8 PERCENT TO 147.1, AND OBACCO AND ALCOHOL UP 0.2 PERCENT TO 137.2. TRANSPORTATION INDEX DROPPED 0.1 PERCENT TO 146.4 AS DID RECREATION, EDUCATION AND READING INDEX TO 138.5.

3. ON SEASONALLY ADJUSTED BASIS, CPI ROSE 0.9 PERCENT, INCLUDING 0.7 PERCENT INCREASE IN FOOD

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INDEX AND 1.0 PERCENT INCREASE IN ALL-ITEMS

EXCLUDING FOOD.

4. IN OCTOBER, CURRENT ANNUAL RATE OF CHANGE IN CPI, BASED ON SEASONALLY ADJUSTED MOVEMENT IN LATEST THREE-MONTH PERIOD WAS 8.3 PERCENT, UP CONSIDERABLY FROM RATE OF 4.4 PERCENT RATE CALCULATED IN SEPTEMBER.

5. COMMENT: ANNOUNCEMENT OF LATEST CPI INCREASE COUPLED WITH EARLIER REPORT OF JUMP OF 0.3 PERCENTAGE POINTS IN UNEMPLOYMENT RATE TO 7.6 PERCENT (SEE OTTAWA 4471) WILL GIVE CRITICS OF GOC ANTI-INFLATION PROGRAM ADDITIONAL ARGUMENTS TO ATTACK PROGRAM'S EFFECTIVENESS IN SOLVING COUNTRY'S ECONOMIC PROBLEMS.  
ENDERS

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Copy:** SINGLE  
**Draft Date:** 10 NOV 1976  
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